



News Release

ATCO LTD. & CANADIAN UTILITIES LIMITED

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For Immediate Release

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\$2.7 MILLION PLEDGED BY ATCO AND ITS EMPLOYEES

More than 500 charities, communities to benefit

CALGARY, Alberta – ATCO and its people, through their company wide ATCO Employees Participating in Communities (EPIC) fundraising program, have pledged \$2.7 million to more than 500 charities and community groups across Canada for 2009.

ATCO EPIC is a unique, employee-led fundraising initiative where employees donate to the charity of their choice and their donations are then matched by the company. Employees from all 10 ATCO principal operating companies participated in the program. Fundraising events included everything from a moustache growing contest to silent auctions.

The ATCO EPIC contribution, which reaches every corner of Alberta, was announced today in Calgary and Edmonton at special celebrations that brought together Committee Chairs from the ATCO Group of Companies and representatives from benefiting community and charity organizations.

“This donation of \$2.7 million reinforces our employees’ commitment to the communities where we live and work,” said Siegfried Kiefer, Managing Director, Utilities and CIO, ATCO Group. “Even at a time of great economic uncertainty, the people of ATCO have opened their hearts and wallets and generously gave so others can benefit. This compassion and sense of giving is a hallmark of the people of ATCO.”

ATCO ensures that 100 per cent of the funds go directly to benefiting organizations. This is done by the company absorbing all administration costs.

ATCO Group, an Alberta-based worldwide organization of companies with assets of approximately \$8.5 billion and more than 7,800 employees, is comprised of three main business divisions: Power Generation; Utilities (natural gas and electricity transmission and distribution) and Global Enterprises (industrial manufacturing, technology, logistics and energy services). More information about ATCO Ltd. can be found on its website www.atco.com.

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Forward-Looking Information:

Certain statements contained in this news release may constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as “anticipate”, “plan”, “expect”, “may”, “will”, “intend”, “should”, and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Corporation believes that the expectations reflected in the forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon.

The Corporation’s actual results could differ materially from those anticipated in these forward-looking statements as a result of regulatory decisions, competitive factors in the industries in which the Corporation operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Corporation.

The forward-looking statements contained in this news release represent the Corporation’s expectations as of the date hereof, and are subject to change after such date. The Corporation disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.